### Solar Energy: How to Produce Your Own Electricity

#### **Presentation Overview**

- Introduction
- Advantages of Solar
- How solar works
- Financial Incentives
- How do you get solar?



# Who is Sunlight Solar?





#### Sunlight Solar Energy, Inc. Newton, MA

617-332-1870 www.sunlightsolar.com



- Over 20 years solar experience
- Over 400 installations in New England
- Licensed and insured home improvement contractor
- 10-Year Installation Warranty

#### Our Mission:

Sunlight Solar Energy is dedicated to educating our customers and empowering them to make intelligent buying decisions.

# Why Solar – Environmental Reasons

- Reduce your impact on the environment
  - Control your carbon offset
  - Increase your community's awareness of energy independence
- Over 30 years, the benefits of a 5kW system are equivalent to:
  - Planting 30 acres of trees OR not driving 237,000 miles!
  - Removing 190,000 lbs CO2 (greenhouse gas) from the atmosphere!



# Where does your energy come from?

According to an NSTAR Electric Energy Label, which outlines where a customer's energy mix is coming from, the top three energy sources - Coal, Natural Gas, and Nuclear – all make up more than 82% of a Massachusetts energy bill.



42% Natural Gas

30% Nuclear

10% Coal

# Why Solar- Economic Reasons

#### 1) Take Control of Your Electric costs:

MA is amongst the highest electricity rates in the nation!

- 1) Reduce or eliminate your electric bills by \$700 to \$1,200 per year.
- 2) Protect yourself from rising utility rates.

Design life of solar panels is 40-50 years

#### 2) Adds Value to Your Home:

Based on a study funded by the US Department of Housing and Urban Development, along with the Environmental Protection Agency -

# Solar can add <u>\$20,000</u> in home value for every <u>\$1,000</u> of yearly energy cost savings.

#### Will not increase property tax

Your solar system will generate \$1,100 to \$1,800 of additional annual income through the Renewable Energy Credit Program.

# **Efficiency First**

#### Power Stripping

Phantom Loads= 10-15% of your energy bill.
 Power strips in each room of your home. Turn off when leaving.
 Important rooms – kitchen, home office or entertainment room.

#### Passive Solar Advantage

- Open blinds during the day to let in sunlight during colder months help heat your home. Keep blinds closed during warmer months to reduce your AC use
- Get a free energy audit Masssave.com
  - Switch light bulbs, seal up your attic, blow test door. Learn how your home might be losing energy. 866-527-7283

#### Install a Solar Dryer-

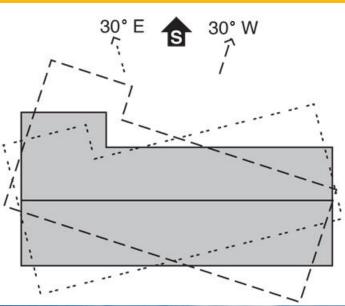
- Use a cloth line to dry clothing and reduce your dryer use

#### Solar Thermal Hot Water

- Offset demand on gas, oil, or electric



# What Makes a Site Good for Solar?



#### Orientation

True South is ideal

Pitch

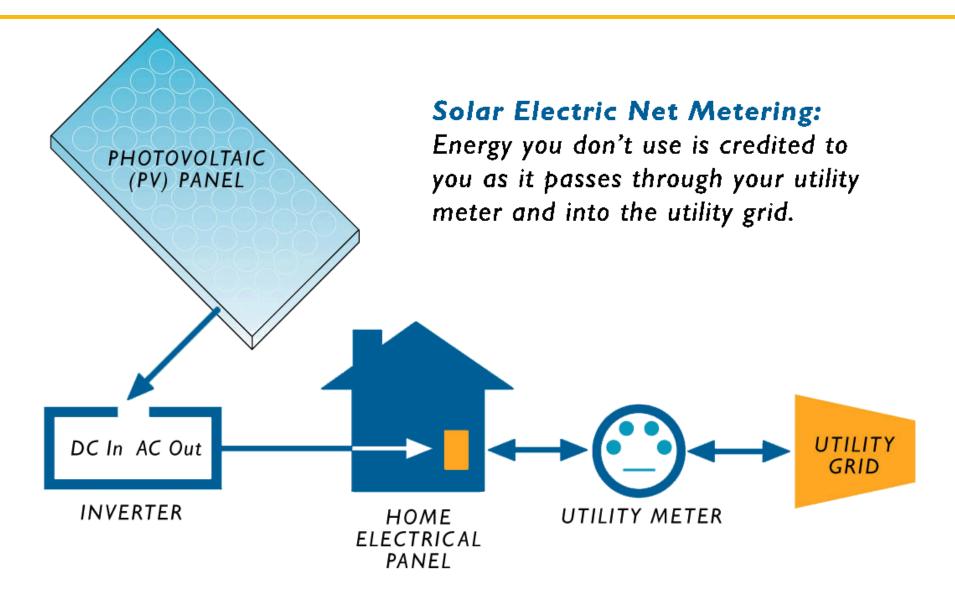
Ideal pitch is 35-40 degrees

Shade

Shade will significantly reduce output



### **Grid-Tied Solar PV and Net Metering**



# **PV System Components: Panels**



# **PV Components: Racking**



### **Roof Mounted**

#### **Ground Mounted**

# **PV Components: Inverters**



## **Federal and State Incentives**

### Commonwealth Solar Rebate

- -\$.75/watt Base Incentive
- -\$.10/watt MA Made Product
- -\$.85/watt Home Value (\$350,000) or Income (\$95,420)
- Total= \$1.70/watt for first 5,000 watt, capped at **\$8,500**

### Tax Credits

- Federal: 30% of net cost, no cap
- State: 15% of net cost, \$1,000 cap
- Sales and Property Tax Exempt in MA

## Solar Renewable Energy Credits (SRECs)

Minimum \$285 per mWh (=1,000 kWh)

# State Renewable Energy Portfolio Standard (RPS)

- 15% of Electricity From Class I Renewable by 2020

# Solar Carve Out

- -400 MW Must Be Solar (about 2 million solar panels)
- -2011 Compliance Obligation is 69 MW

# Electric Suppliers Must Buy SRECs to Comply

-1 SREC = 1,000 kWh or 1 mWh

## Sold to electric suppliers via broker (SRECTrade)

- Floor: Clearinghouse Auction Price Fixed at \$285
- Ceiling: 2011 Alternative Compliance Payment **\$550**

# Opt-In Term

- Currently 10 years for guaranteed floor price

# Payment and Recording

- Data monitoring system records and reports system production
- System owner is paid quarterly by SRECTrade

## Case Study: 3.2 kW Wareham, MA

#### Robinson, 14 Sunpower 230 watt panels



# 3.2 kW System Incentives

- System: 14 panel each producing 230 watts = 3.2 kW
- Total System Value: \$26,086
- Massachusetts rebate <u>- \$6,762</u>
- "Out-of-Pocket" \$19,324
- State and Fed tax credits
  <u>-</u>\$6,797
- Final Investment

\$12,527

- Annual savings on bill
  \$779
- Annual S-REC income (minimum)
- Simple Payback

\$1,109 6 Years

## Case Study 6 kW Maynard, MA

King, (27) Sunpower 225 watt panels

Home use 9,135 kWh

Solar Contribution 7,473 kWh (82%)



# **6 kW System Incentives**

- System: 27 225 watt panels = 6.075 kW
- Total System Value: \$42,525 Massachusetts rebate - \$8,500 Out-of-Pocket" \$34,025 <u>- \$11,207</u> State and Fed tax credits Final Investment \$22,818 Annual savings on bill \$1,495 Annual S-REC income (minimum) \$2,109 System Payback 6 Years
- 1
- $\mathbf{a}$

## Low Use, City Home

Mercer Hennen, (10) Sunpower 210 watt panels, 2.1 kW system



## **Aesthetically Pleasing Array**

Yarmoff, (48) Sunpower 205 watt panels, 9.8 kW system



## Maynard, MA – Evergreen Array

Kucich, (14) Evergreen 210 watt panels, 2.94 kW system



## **Ground Mount**

Romer, (24) Sunpower 210 watt panels, 5.04kW system



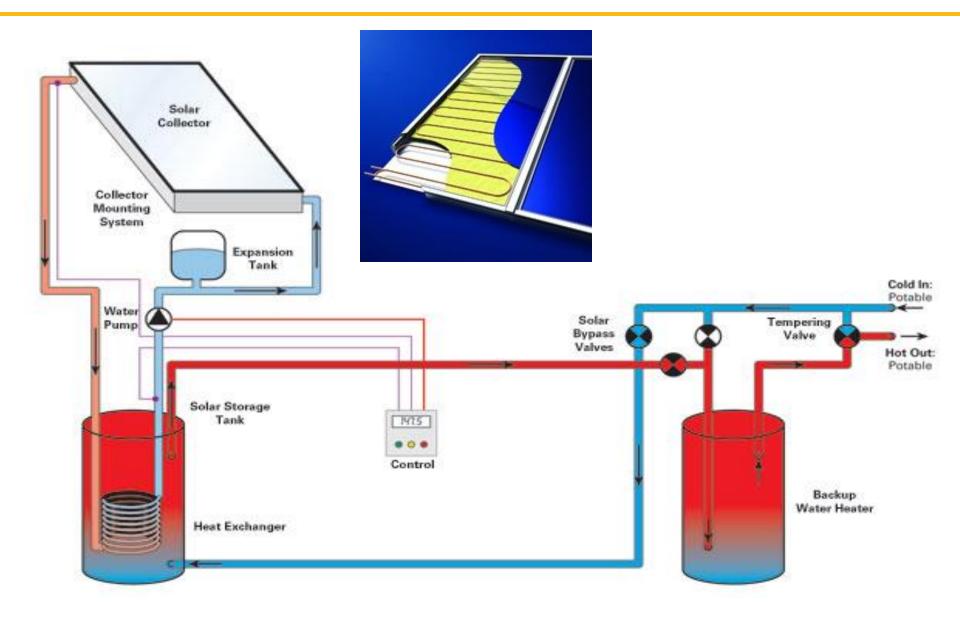
## **Pole Mount & Dual Axis Tracker**

Ladd, (24) Sunpower 225 watt panels, 5.4 kW system





#### **Solar Hot Water**





## **Solar Hot Water Components**



## Solar Hot Water and PV

#### Knudson, (2) Schuco Hot Water Collectors

MassCEC Rebate \$1,000 State Tax Credit: \$1,000 Federal Tax Credits: \$2,700 **Total Investment** After incentives **\$5,300** 

\$10,000



# How do I find out about solar for my home?



- 1. Sign up for a free site evaluation today.
- 2. Schedule your home energy audit www.masssave.com
- 3. Receive a custom proposal that meets your energy needs.
- 4. Sunlight Solar will apply for you to reserve your Commonwealth Solar Rebate.

















Q & A



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