Solar Energy: How to Produce Your Own Electricity

Presentation Overview

- Introduction
- Advantages of Solar
- How solar works
- Financial Incentives
- How do you get solar?



Who is Sunlight Solar?





Sunlight Solar Energy, Inc. Newton, MA

617-332-1870 www.sunlightsolar.com



- Over 20 years solar experience
- Over 400 installations in New England
- Licensed and insured home improvement contractor
- 10-Year Installation Warranty

Our Mission:

Sunlight Solar Energy is dedicated to educating our customers and empowering them to make intelligent buying decisions.

Why Solar – Environmental Reasons

- Reduce your impact on the environment
 - Control your carbon offset
 - Increase your community's awareness of energy independence
- Over 30 years, the benefits of a 5kW system are equivalent to:
 - Planting 30 acres of trees OR not driving 237,000 miles!
 - Removing 190,000 lbs CO2 (greenhouse gas) from the atmosphere!



Where does your energy come from?

According to an NSTAR Electric Energy Label, which outlines where a customer's energy mix is coming from, the top three energy sources - Coal, Natural Gas, and Nuclear – all make up more than 82% of a Massachusetts energy bill.



42% Natural Gas

30% Nuclear

10% Coal

Why Solar- Economic Reasons

1) Take Control of Your Electric costs:

MA is amongst the highest electricity rates in the nation!

- 1) Reduce or eliminate your electric bills by \$700 to \$1,200 per year.
- 2) Protect yourself from rising utility rates.

Design life of solar panels is 40-50 years

2) Adds Value to Your Home:

Based on a study funded by the US Department of Housing and Urban Development, along with the Environmental Protection Agency -

Solar can add <u>\$20,000</u> in home value for every <u>\$1,000</u> of yearly energy cost savings.

Will not increase property tax

Your solar system will generate \$1,100 to \$1,800 of additional annual income through the Renewable Energy Credit Program.

Efficiency First

Power Stripping

Phantom Loads= 10-15% of your energy bill.
 Power strips in each room of your home. Turn off when leaving.
 Important rooms – kitchen, home office or entertainment room.

Passive Solar Advantage

- Open blinds during the day to let in sunlight during colder months help heat your home. Keep blinds closed during warmer months to reduce your AC use
- Get a free energy audit Masssave.com
 - Switch light bulbs, seal up your attic, blow test door. Learn how your home might be losing energy. 866-527-7283

Install a Solar Dryer-

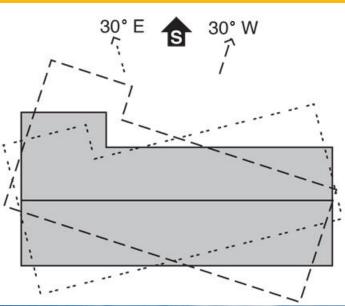
- Use a cloth line to dry clothing and reduce your dryer use

Solar Thermal Hot Water

- Offset demand on gas, oil, or electric



What Makes a Site Good for Solar?



Orientation

True South is ideal

Pitch

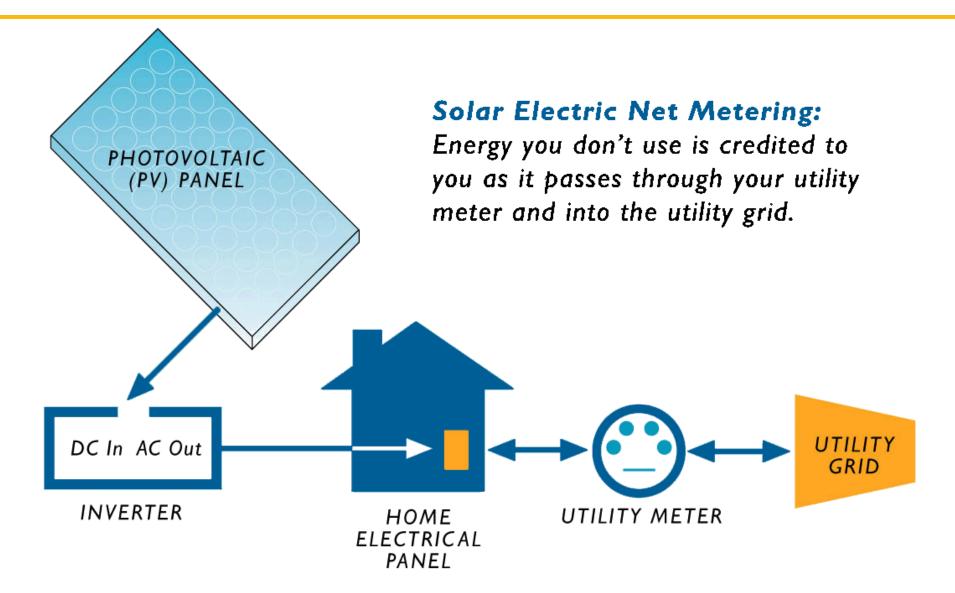
Ideal pitch is 35-40 degrees

Shade

Shade will significantly reduce output



Grid-Tied Solar PV and Net Metering



PV System Components: Panels



PV Components: Racking



Roof Mounted

Ground Mounted

PV Components: Inverters



Federal and State Incentives

Commonwealth Solar Rebate

- -\$.75/watt Base Incentive
- -\$.10/watt MA Made Product
- -\$.85/watt Home Value (\$350,000) or Income (\$95,420)
- Total= \$1.70/watt for first 5,000 watt, capped at **\$8,500**

Tax Credits

- Federal: 30% of net cost, no cap
- State: 15% of net cost, \$1,000 cap
- Sales and Property Tax Exempt in MA

Solar Renewable Energy Credits (SRECs)

Minimum \$285 per mWh (=1,000 kWh)

State Renewable Energy Portfolio Standard (RPS)

- 15% of Electricity From Class I Renewable by 2020

Solar Carve Out

- -400 MW Must Be Solar (about 2 million solar panels)
- -2011 Compliance Obligation is 69 MW

Electric Suppliers Must Buy SRECs to Comply

-1 SREC = 1,000 kWh or 1 mWh

Sold to electric suppliers via broker (SRECTrade)

- Floor: Clearinghouse Auction Price Fixed at \$285
- Ceiling: 2011 Alternative Compliance Payment **\$550**

Opt-In Term

- Currently 10 years for guaranteed floor price

Payment and Recording

- Data monitoring system records and reports system production
- System owner is paid quarterly by SRECTrade

Case Study: 3.2 kW Wareham, MA

Robinson, 14 Sunpower 230 watt panels



3.2 kW System Incentives

- System: 14 panel each producing 230 watts = 3.2 kW
- Total System Value: \$26,086
- Massachusetts rebate <u>- \$6,762</u>
- "Out-of-Pocket" \$19,324
- State and Fed tax credits
 <u>-</u>\$6,797
- Final Investment

\$12,527

- Annual savings on bill
 \$779
- Annual S-REC income (minimum)
- Simple Payback

\$1,109 6 Years

Case Study 6 kW Maynard, MA

King, (27) Sunpower 225 watt panels

Home use 9,135 kWh

Solar Contribution 7,473 kWh (82%)



6 kW System Incentives

- System: 27 225 watt panels = 6.075 kW
- Total System Value: \$42,525 Massachusetts rebate - \$8,500 Out-of-Pocket" \$34,025 <u>- \$11,207</u> State and Fed tax credits Final Investment \$22,818 Annual savings on bill \$1,495 Annual S-REC income (minimum) \$2,109 System Payback 6 Years
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Low Use, City Home

Mercer Hennen, (10) Sunpower 210 watt panels, 2.1 kW system



Aesthetically Pleasing Array

Yarmoff, (48) Sunpower 205 watt panels, 9.8 kW system



Maynard, MA – Evergreen Array

Kucich, (14) Evergreen 210 watt panels, 2.94 kW system



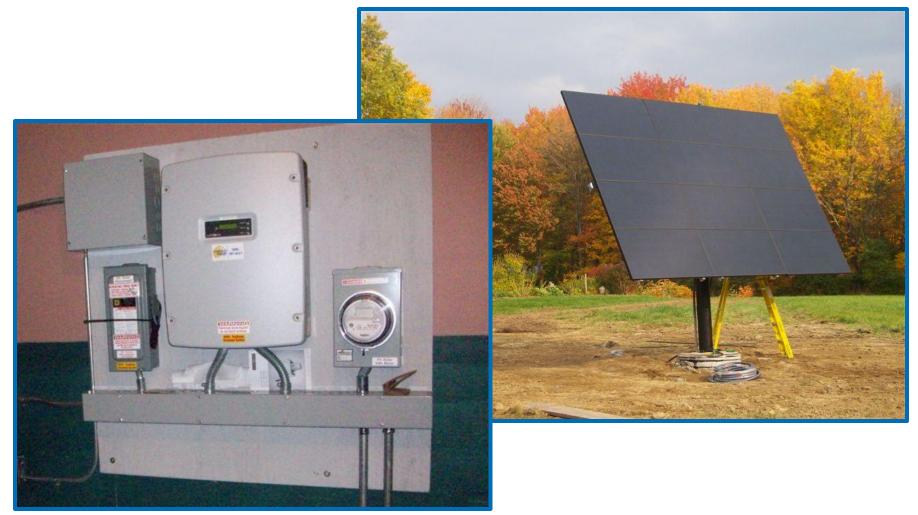
Ground Mount

Romer, (24) Sunpower 210 watt panels, 5.04kW system



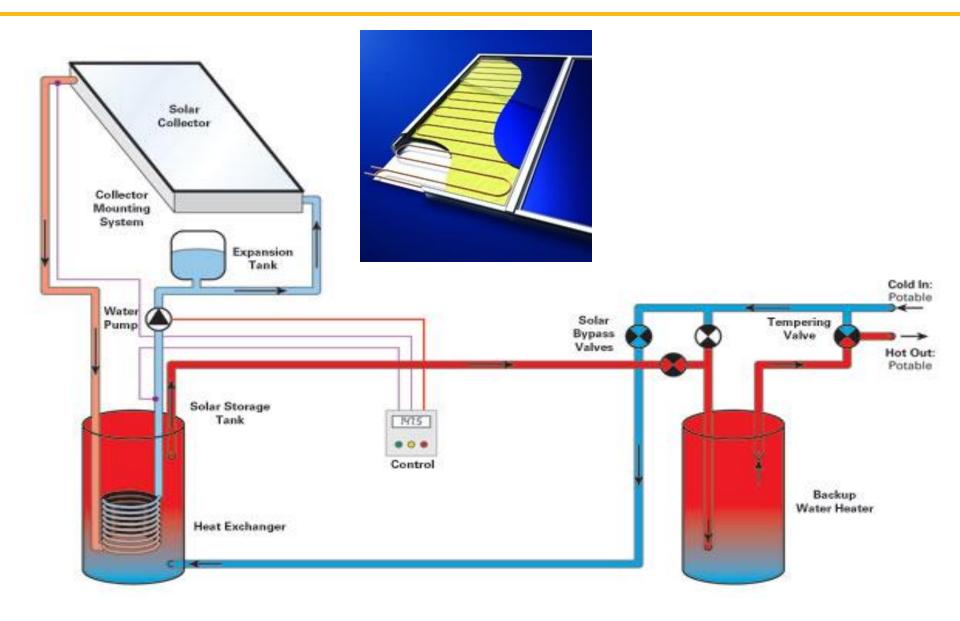
Pole Mount & Dual Axis Tracker

Ladd, (24) Sunpower 225 watt panels, 5.4 kW system





Solar Hot Water





Solar Hot Water Components



Solar Hot Water and PV

Knudson, (2) Schuco Hot Water Collectors

MassCEC Rebate \$1,000 State Tax Credit: \$1,000 Federal Tax Credits: \$2,700 **Total Investment** After incentives **\$5,300**

\$10,000



How do I find out about solar for my home?



- 1. Sign up for a free site evaluation today.
- 2. Schedule your home energy audit www.masssave.com
- 3. Receive a custom proposal that meets your energy needs.
- 4. Sunlight Solar will apply for you to reserve your Commonwealth Solar Rebate.

















Q & A



Dan Britton <u>Dan.Britton@sunlightsolar.com</u> 203-516-1435 (cell) 617-332-1870 (MA Office)