**Finance Committee Meeting Minutes**

**Town Hall ~ July 13, 2017**

**Sturbridge, MA**

**Call to Order:**

The chair called the meeting to order at 7:00pm. The following committee members were present: Kathy Neal (KN), Michael Serio (MS), Joni Light (JL), Larry Morrison (LM), Jared Burns (JB).

Absent: Bruce Boyson (BB), James Waddick (JW), Mike Hager (MH).

**Reserve Fund Transfer – Inspections**

The first transfer request discussed was from the Finance Director to add funds into the Inspector’s Salaries and Wages Account for $1,260.00. These funds are needed for additional June inspections.

JB moved the motion to transfer $1,260.00 from the Reserve Fund to the Inspector’s Salaries and Wages Account (12451-51130); MS seconds. Motion accepted 5-0-0.

**Reserve Fund Transfer – Town Administrator**

The second transfer discussed was to fund pre-employment physicals, specifically for the two recently hired custodians. This was not included in FY17 budget. These costs will be covered by the Town Administrator budget.

JB moved the motion to transfer $27.00 from the Reserve Fund to the Town Administrator Purchase of Services Account (11232-52000); MS seconds. Motion accepted 5-0-0.

**Review of Meeting Minutes**

JL moved the motion to accept the minutes of June 27, 2017 as written; MS seconds. Motion accepted 3-0-2 (LM, JB abstained).

**New Business**

**Reorganization of the Finance Committee for FY19**

Vote for committee chair nomination was raised by LM in favor of KN. JL requests to close the nominations; LM seconds. Motion to close nominations accepted 5-0-0. LM moves the motion to accept KN as committee chair; JL seconds. Motion accepted 4-0-1 (KN abstained).

Vote for committee vice chair nomination was raised by LM in favor of MS. JL requests to close the nominations; LM seconds. Motion to close nominations accepted 5-0-0. LM moves the motion to accept MS as committee vice chair; JL seconds. Motion accepted 4-0-1 (MS abstained).

Vote for committee secretary was raised by LM in favor of JL. KN requests to close the nominations; LM seconds. Motion to close nominations accepted 5-0-0. LM moves the motion to accept JL as committee secretary; JB seconds. Motion accepted 4-0-1 (JL abstained).

**No Old Business/No Public Access**

JL moved the motion to adjourn at 7:40pm; LM seconds. Meeting adjourned.

/jml