**Finance Committee Meeting Minutes**

**Town Hall ~ June 27, 2017**

**Sturbridge, MA**

**Call to Order:**

The chair called the meeting to order at 7:00pm. The following committee members were present: Kathy Neal (KN), Michael Serio (MS), James Waddick (JW), Mike Hager (MH), Joni Light (JL), Bruce Boyson (BB).

Absent: Larry Morrison (LM), Jared Burns (JB)

**Reserve Fund Transfer – Finance Director**

The first transfer request discussed was from the Finance Director to add funds into the Veteran’s Agent budget for $417.00. These funds are needed for overlap coverage with the current agent who is retiring, and the new agent for the month of June.

JW moved the motion to transfer $417.00 from the Reserve Fund to the Veteran’s Agent Stipend Account (15431-51120); BB seconds. Motion accepted 6-0-0.

**Reserve Fund Transfer – Town Administrator**

The second transfer discussed was for additional funds into the Town Hall Purchase of Services Account for $2,100.00 due to emergency HVAC contractor visits. Some of the repair costs have been covered by insurance.

MS moved the motion to transfer $2,100.00 from the Reserve Fund to the Town Hall Purchase of Services Account (11932-5200); JL seconds. Motion accepted 6-0-0.

**Review of Meeting Minutes**

BB moved the motion to accept the minutes of June 5, 2017 as amended; JW seconds. Motion accepted 6-0-0.

**No Old Business/No New Business/No Public Access**

JL moved the motion to adjourn at 7:21pm; MH seconds. Meeting adjourned.

/jml