**Finance Committee Meeting Minutes**

**Tantasqua Regional High School ~ June 4, 2018**

**Sturbridge, MA**

**Call to Order:**

The Finance Committee chair called the Finance Committee meeting to order at 6:18pm. The following committee members were present: Kathy Neal (KN), Michael Serio (MS), James Waddick (JW), Mike Hager (MH), Joni Light (JL), Jared Burns (JB), Karen Davis (KD), and Bruce Boyson (BB).

Absent: Larry Morrison (LM)

Guests: Annie Roscioli (AR), Recreation Director; Erin Carson (EC), Recreation Committee Secretary; Kaidon Phillips (KP), Recreation Committee Treasurer; David Carson(DC).

**Annual Town Meeting Warrant Review**

KN explained that Article 14 – Town Barn Fields – now had a substitute motion due to the Community Preservation Committee’s approval of additional funding for the project. KD moved the motion to reconsider; BB seconds. Motion accepted 8-0-0.

KD moved the motion to recommend Article 14 – Town Barns Fields, Substitute Motion – “That the Town appropriates SIX MILLION SEVEN HUNDRED AND 00/100 DOLLARS ($6,700,000.00) to pay costs of designing, reconstructing and equipping Town Barn Field, including the payment of all costs incidental and related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Selectmen, is authorized to borrow $5,450,000 of said amount under and pursuant to G.L. c. 44, §7(1), or any other enabling authority, and $1,250,000 of said amount under and pursuant to G.L. c. 44B, or any other enabling authority, and to issue bonds or notes of the Town in connection therewith; and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G L. c. 44, §20, thereby reducing by a like amount the amount authorized to be borrowed to pay such costs, or take any other action relative thereto.” MH seconds. JB moved the question; motion to move accepted 8-0-0. Motion to recommend Article 14 accepted 7-1-0.

**No Meeting Minutes to Approve**

**No Old Business**

**New Business**

**No Public Access**

JW moved the motion to adjourn; JL seconds. Motion accepted 8-0-0 and meeting adjourned at 6:40pm.

/jme