



Town of Sturbridge

Economic Development & Tourism Coordinator

Kevin Filchak, M.P.A.

Date: 15 October 2019
To: Sturbridge Banks
CC: MassDevelopment Regional Office, Worcester; Jeff Bridges, Town Administrator
Subject: Local Banking Roundtable with MassDevelopment

The **Town of Sturbridge** would like to invite you and your organization to a roundtable discussion with **MassDevelopment** on **13 November 2019 at 9:30am** at the **Center Office Building at 301 Main Street**. This event is meant to help inform local banking institutions of the services that MassDevelopment can provide both to your institution and your clients.

If you are unfamiliar with MassDevelopment, here is a brief overview from their website:

MassDevelopment, the state's finance and development agency, works with businesses, nonprofits, banks, and communities to stimulate economic growth. Through these collaborations we help create jobs, increase the number of housing units, revitalize urban environments, and address factors limiting economic growth including transportation, energy, and infrastructure deficiencies.

During FY2019 MassDevelopment financed or managed 316 projects generating investment of more than \$2 billion in the Massachusetts economy. These projects are estimated to create or support 9,743 jobs and building or preserve 1,992 housing units.

MassDevelopment's collaborations with local banking institutions are a key component to growth in the Commonwealth. The diverse programs offered through this organization can help both you and the businesses you work with prosper. For these reasons we wanted to invite MassDevelopment to Sturbridge to help educate our local banking institutions on what MassDevelopment can offer.

If you or anyone else from your institution would like to attend our event on 13 November, please RSVP with Kevin Filchak at kfilchak@town.sturbridge.ma.us by **31 October 2019**. Additionally if you are interested in learning more about the organization, we encourage you to go to www.massdevelopment.com.